

May 21, 2019

Cayman Islands Stock Exchange
4th floor
Elizabethan Square
P.O. Box 2408
Grand Cayman KY1-1105
Cayman Islands

Attention: Sandy McFarlane

Dear Sirs,

According to the Annual General Meeting of VBT Holdings, Ltd. held on April 1, 2019 the following changes of the Board of Directors were approved:

Appointment of Alternate Director: Carlota Urbano Rodriguez

Removal of Alternate Director: Pedro Mezquita Arcaya

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned

On behalf of VBT Holdings, Ltd.



Maria Elisa Vasquez
Secretary